Education Credits (American Opportunity and Lifetime Learning Credits)

▶ Information about Form 8863 and its separate instructions is at www.irs.gov/form8863. ► Attach to Form 1040 or Form 1040A.

Attachment Sequence No. **50**

OMB No. 1545-0074

Department of the Treasury Internal Revenue Service (99) Name(s) shown on return

Your social security number



Complete a separate Part III on page 2 for each student for whom you are claiming either credit before you complete Parts I and II.

Click to enter Student Information on page 2: After completing Part III for each student, enter the total of all amounts from all Parts III, line 30 .	SAC II						
1 After completing Part III for each student, enter the total of all amounts from all Parts III, line 30. 1 2 Enter: \$180,000 if married filing jointly; \$90,000 if single, head of household, or qualifying widow(er)	Part	Refundable American Opportunity Credit					
2 Enter: \$180,000 if married filing jointly; \$90,000 if single, head of household, or qualifying widow(er) 3 Enter the amount from Form 1040, line 38, or Form 1040A, line 22. If you are filing Form 2555, 2555-EZ, or 4563, or you are excluding income from Puerto Rico, see Pub. 970 for the amount to enter 4 Subtract line 3 from line 2. If zero stopesyou cannot take any education credit 5 Enter: \$20,000 if married filing jointly; \$10,000 if single, head of household, or qualifying widow(er) 6 If line 4 is: • Equal to or more than line 5, enter 1.000 on line 6 • Less than line 5, divide line 4 by line 5. Enter the result as a decimal (rounded to at least three places) 7 Multiply line 1 by line 6aution:If you were under age 24 at the end of the seafmeet the conditions described in the instructionssponottake the refundable American opportunity credit; skip line 8, enter the amount from line 7 on line 9, and check this box 7 Refundable American opportunity creditiliply line 7 by 40% (40). Enter the amount here and on Form 1040, line 66, or Form 1040A, line 40. Then go to line 9 below. 9 Subtract line 8 from line 7. Enter here and on line 2 of the Credit Limit Worksheet (see instructions) After completing Part III for each student, enter the total of all amounts from all Parts III, line 31. If zero, skip lines 11 through 17, enter -0- on line 18, and go to line 19 10 Enter the smaller of line 10 or \$10,000 11 Enter the amount from Form 1040, line 38, or Form 1040A, line 22. If you are filing Form 2555, 2555-EZ, or 4563, or you are excluding income from Puerto Rico, see Pub. 970 for the amount to enter 15 Subtract line 14 from line 13. If zero or less, skip lines 16 and 17, enter -0-on line 18, and go to line 19 16 Enter: \$20,000 if married filing jointly; \$63,000 if single, head of household, or qualifying widow(er) 17 If line 15 is: • Equal to or more than line 16, enter 1.000 on line 17 and go to line 18 • Less than line 16, divide line 15 by line 16. Enter the result as a decimal (rounded to at leas		Click to enter Student Information on page 2:					
a Enter the amount from Form 1040, line 38, or Form 1040A, line 22. If you are filing Form 2555, 2555-EZ, or 4563, or you are excluding income from Puerto Rico, see Pub. 970 for the amount to enter 4 Subtract line 3 from line 2. If zero stopesou cannot take any education credit 5 Enter: \$20,000 if married filing jointly; \$10,000 if single, head of household, or qualifying widow(er) 6 If line 4 is: • Equal to or more than line 5, enter 1.000 on line 6 • Less than line 5, divide line 4 by line 5. Enter the result as a decimal (rounded to at least three places) 7 Multiply line 1 by line Caution:If you were under age 24 at the end of the gearmeet the conditions described in the instructionsegonottake the refundable American opportunity crediting line 7 by 40% (40). Enter the amount here and on Form 1040, line 68, or Form 1040A, line 20, Then go to line 9 below. Part III Nonrefundable Education Credits 9 Subtract line 8 from line 7. Enter here and on line 2 of the Credit Limit Worksheet (see instructions) 10 After completing Part III for each student, enter the total of all amounts from all Parts III, line 31. If zero, skip lines 11 through 17, enter -0- on line 18, and go to line 19 11 Enter the smaller of line 10 or \$10,000 12 Multiply line 11 by 20% (20) 13 Enter: \$127,000 if married filing jointly; \$63,000 if single, head of household, or qualifying widow(er) 14 Enter the amount from Form 1040, line 38, or Form 1040A, line 22. If you are filing Form 2555, 2555-EZ, or 4563, or you are excluding income from Puerto Rico, see Pub. 970 for the amount to enter 15 Subtract line 14 from line 13. If zero or less, skip lines 16 and 17, enter -0-on line 18, and go to line 19 16 Enter: \$20,000 if married filing jointly; \$10,000 if single, head of household, or qualifying widow(er) 17 If line 15 is: • Equal to or more than line 16, enter 1.000 on line 17 and go to line 18 • Less than line 16, divide line 15 by line 16. Enter the result as a decimal (rounded to at least three places) Nonrefundable educatio	1	After completing Part III for each student, enter the total of all amounts from	all P	arts III, li	ne 30 .	1	
are filing Form 2555, 2555-EZ, or 4563, or you are excluding income from Puerto Rico, see Pub. 970 for the amount to enter Subtract line 3 from line 2. If zero stropesgu cannot take any education credit Enter: \$20,000 if married filing jointly; \$10,000 if single, head of household, or qualifying widow(er) If line 4 is: Equal to or more than line 5, enter 1.000 on line 6 Less than line 5, divide line 4 by line 5. Enter the result as a decimal (rounded to at least three places) Multiply line 1 by line 6 aution: If you were under age 24 at the end of the padrmeet the conditions described in the instructionscannottake the refundable American opportunity credit; skip line 8, enter the amount from line 7 on line 9, and check this box Refundable American opportunity credititiply line 7 by 40% (.40). Enter the amount here and on Form 1040, line 66, or Form 1040A, line 40. Then go to line 9 below. 8 Part III Nonrefundable Education Credits Subtract line 8 from line 7. Enter here and on line 2 of the Credit Limit Worksheet (see instructions) After completing Part III for each student, enter the total of all amounts from all Parts III, line 31. If zero, skip lines 11 through 17, enter -0- on line 18, and go to line 19 Letter the smaller of line 10 or \$10,000 Multiply line 11 by 20% (.20) 12 Multiply line 11 by 20% (.20) 13 Enter: \$127,000 if married filing jointly; \$63,000 if single, head of household, or qualifying widow(er) Letter the amount from Form 1040, line 38, or Form 1040A, line 22. If you are filing Form 2555, 2555-EZ, or 4563, or you are excluding income from Puerto Rico, see Pub. 970 for the amount to enter Subtract line 14 from line 13. If zero or less, skip lines 16 and 17, enter -0-on line 18, and go to line 19 Enter: \$20,000 if married filing jointly; \$10,000 if single, head of household, or qualifying widow(er) If line 15 is: Equal to or more than line 16, enter 1.000 on line 17 and go to line 18 Less than line 16, divide line 15 by line 16. Enter the result as a decimal (rounded to	2		2				
education credit Enter: \$20,000 if married filing jointly; \$10,000 if single, head of household, or qualifying widow(er) If line 4 is: • Equal to or more than line 5, enter 1.000 on line 6 • Less than line 5, divide line 4 by line 5. Enter the result as a decimal (rounded to at least three places) 7 Multiply line 1 by line Saution: If you were under age 24 at the end of the gear meet the conditions described in the instructions cannot take the refundable American opportunity credit; skip line 8, enter the amount from line 7 on line 9, and check this box • Refundable American opportunity credit; skip line 8, enter the amount from line 7 to line 9 below. 8 Refundable American opportunity credit; skip line 8, enter mount from line 9 to line 9 below. 9 Subtract line 8 from line 7. Enter here and on line 2 of the Credit Limit Worksheet (see instructions) 10 After completing Part III for each student, enter the total of all amounts from all Parts III, line 31. If zero, skip lines 11 through 17, enter -0 on line 18, and go to line 19 11 Enter the smaller of line 10 or \$10,000 12 Multiply line 11 by 20% (20) 13 Enter: \$127,000 if married filing jointly; \$63,000 if single, head of household, or qualifying widow(er) 14 Enter the amount from Form 1040, line 38, or Form 1040A, line 22. If you are filing Form 2555, 2555-EZ, or 4563, or you are excluding income from Puerto Rico, see Pub. 970 for the amount to enter 15 Subtract line 14 from line 13. If zero or less, skip lines 16 and 17, enter -0-on line 18, and go to line 19 16 Enter: \$20,000 if married filing jointly; \$10,000 if single, head of household, or qualifying widow(er) 17 If line 15 is: • Equal to or more than line 16, enter 1.000 on line 17 and go to line 18 • Less than line 16, divide line 15 by line 16. Enter the result as a decimal (rounded to at least three places) Nonrefundable education creditier the amount from line 7 of the Credit Limit Worksheet (see instructions) Nonrefundable education creditier the amount from line 7 of the Credi	3	are filing Form 2555, 2555-EZ, or 4563, or you are excluding income from	3				
or qualifying widow(er) If line 4 is: Equal to or more than line 5, enter 1.000 on line 6 Less than line 5, divide line 4 by line 5. Enter the result as a decimal (rounded to at least three places) Multiply line 1 by line Gaution: If you were under age 24 at the end of the gradmeet the conditions described in the instructionscanotake the refundable American opportunity credit; skip line 8, enter the amount from line 7 on line 9, and check this box Refundable American opportunity credititiply line 7 by 40% (A0). Enter the amount here and on Form 1040, line 66, or Form 1040A, line 40. Then go to line 9 below. Nonrefundable Education Credits Subtract line 8 from line 7. Enter here and on line 2 of the Credit Limit Worksheet (see instructions) After completing Part III for each student, enter the total of all amounts from all Parts III, line 31. If zero, skip lines 11 through 17, enter -0- on line 18, and go to line 19 Inter the smaller of line 10 or \$10,000 Interest \$127,000 if married filing jointly; \$63,000 if single, head of household, or qualifying widow(er) Lenter the amount from Form 1040, line 38, or Form 1040A, line 22. If you are filing Form 2555, 2555-E2, or 4563, or you are excluding income from Puerto Rico, see Pub. 970 for the amount to enter Subtract line 14 from line 13. If zero or less, skip lines 16 and 17, enter -0-on line 18, and go to line 19 Enter: \$20,000 if married filing jointly; \$10,000 if single, head of household, or qualifying widow(er) If line 15 is: Equal to or more than line 16, enter 1.000 on line 17 and go to line 18 Less than line 16, divide line 15 by line 16. Enter the result as a decimal (rounded to at least three places) Nonrefundable education creditser the amount from line 7 of the Credit Limit Worksheet (see	4		4				
• Equal to or more than line 5, enter 1.000 on line 6 • Less than line 5, divide line 4 by line 5. Enter the result as a decimal (rounded to at least three places) 7 Multiply line 1 by line Caution: If you were under age 24 at the end of the geal meet the conditions described in the instructionsc gnnot take the refundable American opportunity credit; skip line 8, enter the amount from line 7 on line 9, and check this box 8 Refundable American opportunity creditifying line 7 by 40% (40). Enter the amount here and on Form 1040, line 66, or Form 1040A, line 40. Then go to line 9 below. 8 Part II Nonrefundable Education Credits 9 Subtract line 8 from line 7. Enter here and on line 2 of the Credit Limit Worksheet (see instructions) 10 After completing Part III for each student, enter the total of all amounts from all Parts III, line 31. If zero, skip lines 11 through 17, enter -0- on line 18, and go to line 19 11 Enter the smaller of line 10 or \$10,000 12 Multiply line 11 by 20% (20) 13 Enter: \$127,000 if married filing jointly; \$63,000 if single, head of household, or qualifying widow(er) 14 Enter the amount from Form 1040, line 38, or Form 1040A, line 22. If you are filing Form 2555, 2555-EZ, or 4563, or you are excluding income from Puerto Rico, see Pub. 970 for the amount to enter 15 Subtract line 14 from line 13. If zero or less, skip lines 16 and 17, enter -0-on line 18, and go to line 19 16 Enter: \$20,000 if married filing jointly; \$10,000 if single, head of household, or qualifying widow(er) 17 If line 15 is: • Equal to or more than line 16, enter 1.000 on line 17 and go to line 18 • Less than line 16, divide line 15 by line 16. Enter the result as a decimal (rounded to at least three places) Nonrefundable deducation credits tree amount from line 7 of the Credit Limit Worksheet (see instructions) 17 Nonrefundable deducation credits on the subject to the seal of the credit Limit Worksheet (see		or qualifying widow(er)	5				
• Less than line 5, divide line 4 by line 5. Enter the result as a decimal (rounded to at least three places) 7 Multiply line 1 by line Caution: If you were under age 24 at the end of the geal meet the conditions described in the instructionsc gnnot take the refundable American opportunity credit; skip line 8, enter the amount from line 7 on line 9, and check this box 8 Refundable American opportunity creditiply line 7 by 40% (.40). Enter the amount here and on Form 1040, line 66, or Form 1040A, line 40. Then go to line 9 below. 9 Subtract line 8 from line 7. Enter here and on line 2 of the Credit Limit Worksheet (see instructions) 10 After completing Part III for each student, enter the total of all amounts from all Parts III, line 31. If zero, skip lines 11 through 17, enter -0- on line 18, and go to line 19 11 Enter the smaller of line 10 or \$10,000 12 Multiply line 11 by 20% (.20) 13 Enter: \$127,000 if married filing jointly; \$63,000 if single, head of household, or qualifying widow(er) 14 Enter the amount from Form 1040, line 38, or Form 1040A, line 22. If you are filing Form 2555, 2555-EZ, or 4563, or you are excluding income from Puerto Rico, see Pub. 970 for the amount to enter 15 Subtract line 14 from line 13. If zero or less, skip lines 16 and 17, enter -0-on line 18, and go to line 19 16 Enter: \$20,000 if married filing jointly; \$10,000 if single, head of household, or qualifying widow(er) 17 If line 15 is: • Equal to or more than line 16, enter 1.000 on line 17 and go to line 18 • Less than line 16, divide line 15 by line 16. Enter the result as a decimal (rounded to at least three places) Nonrefundable education credits the amount from line 7 of the Credit Limit Worksheet (see	6)		
the conditions described in the instructionscannottake the refundable American opportunity credit; skip line 8, enter the amount from line 7 on line 9, and check this box		• Less than line 5, divide line 4 by line 5. Enter the result as a decimal (roun	ded to	}	. 6	
on Form 1040, line 66, or Form 1040A, line 40. Then go to line 9 below. Part II Nonrefundable Education Credits Subtract line 8 from line 7. Enter here and on line 2 of the Credit Limit Worksheet (see instructions) After completing Part III for each student, enter the total of all amounts from all Parts III, line 31. If zero, skip lines 11 through 17, enter -0- on line 18, and go to line 19 In the the smaller of line 10 or \$10,000 Multiply line 11 by 20% (.20) Enter: \$127,000 if married filing jointly; \$63,000 if single, head of household, or qualifying widow(er) Enter the amount from Form 1040, line 38, or Form 1040A, line 22. If you are filing Form 2555, 2555-EZ, or 4563, or you are excluding income from Puerto Rico, see Pub. 970 for the amount to enter Subtract line 14 from line 13. If zero or less, skip lines 16 and 17, enter -0-on line 18, and go to line 19 Enter: \$20,000 if married filing jointly; \$10,000 if single, head of household, or qualifying widow(er) If line 15 is: Equal to or more than line 16, enter 1.000 on line 17 and go to line 18 Less than line 16, divide line 15 by line 16. Enter the result as a decimal (rounded to at least three places) Multiply line 12 by line 17. Enter here and on line 1 of the Credit Limit Worksheet (see instructions) Nonrefundable education creditser the amount from line 7 of the Credit Limit Worksheet (see	7	the conditions described in the instructionscapnot take the refundable American	can (opportur	_	7	
9 Subtract line 8 from line 7. Enter here and on line 2 of the Credit Limit Worksheet (see instructions) 10 After completing Part III for each student, enter the total of all amounts from all Parts III, line 31. If zero, skip lines 11 through 17, enter -0- on line 18, and go to line 19		Refundable American opportunity credit itiply line 7 by 40% (.40). Enter the on Form 1040, line 66, or Form 1040A, line 40. Then go to line 9 below.				8	
After completing Part III for each student, enter the total of all amounts from all Parts III, line 31. If zero, skip lines 11 through 17, enter -0- on line 18, and go to line 19 Enter the smaller of line 10 or \$10,000 Multiply line 11 by 20% (.20) Enter: \$127,000 if married filing jointly; \$63,000 if single, head of household, or qualifying widow(er) Enter the amount from Form 1040, line 38, or Form 1040A, line 22. If you are filing Form 2555, 2555-EZ, or 4563, or you are excluding income from Puerto Rico, see Pub. 970 for the amount to enter Subtract line 14 from line 13. If zero or less, skip lines 16 and 17, enter -0-on line 18, and go to line 19 Enter: \$20,000 if married filing jointly; \$10,000 if single, head of household, or qualifying widow(er) If line 15 is: Equal to or more than line 16, enter 1.000 on line 17 and go to line 18 Less than line 16, divide line 15 by line 16. Enter the result as a decimal (rounded to at least three places) Multiply line 12 by line 17. Enter here and on line 1 of the Credit Limit Worksheet (see	Part						
zero, skip lines 11 through 17, enter -0- on line 18, and go to line 19	_			,	•	_	
11 Enter the smaller of line 10 or \$10,000	10					- 1 - 1	
Multiply line 11 by 20% (.20)	11						
Enter: \$127,000 if married filing jointly; \$63,000 if single, head of household, or qualifying widow(er) Enter the amount from Form 1040, line 38, or Form 1040A, line 22. If you are filing Form 2555, 2555-EZ, or 4563, or you are excluding income from Puerto Rico, see Pub. 970 for the amount to enter Subtract line 14 from line 13. If zero or less, skip lines 16 and 17, enter -0-on line 18, and go to line 19 Enter: \$20,000 if married filing jointly; \$10,000 if single, head of household, or qualifying widow(er) If line 15 is: Equal to or more than line 16, enter 1.000 on line 17 and go to line 18 Less than line 16, divide line 15 by line 16. Enter the result as a decimal (rounded to at least three places) Multiply line 12 by line 17. Enter here and on line 1 of the Credit Limit Worksheet (see							
are filing Form 2555, 2555-EZ, or 4563, or you are excluding income from Puerto Rico, see Pub. 970 for the amount to enter		Enter: \$127,000 if married filing jointly; \$63,000 if single, head of					
on line 18, and go to line 19	14	are filing Form 2555, 2555-EZ, or 4563, or you are excluding income from	14				
or qualifying widow(er) If line 15 is: Equal to or more than line 16, enter 1.000 on line 17 and go to line 18 Less than line 16, divide line 15 by line 16. Enter the result as a decimal (rounded to at least three places) Multiply line 12 by line 17. Enter here and on line 1 of the Credit Limit Worksheet (see instructions) Nonrefundable education credits the amount from line 7 of the Credit Limit Worksheet (see	15	, , , , , , , , , , , , , , , , , , ,	15				
 Equal to or more than line 16, enter 1.000 on line 17 and go to line 18 Less than line 16, divide line 15 by line 16. Enter the result as a decimal (rounded to at least three places)	16		16				
 Less than line 16, divide line 15 by line 16. Enter the result as a decimal (rounded to at least three places)	17						
places)		•					
19 Nonrefundable education credits er the amount from line 7 of the Credit Limit Worksheet (see		· · · · · · · · · · · · · · · · · · ·					
,					-	18	
	19				`	19	